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中广核礦業有限公司\*  
CGN Mining Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01164)

## Operational Statement for the Fourth Quarter of 2025

This announcement is made by CGN Mining Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to report to its shareholders and potential investors on the natural uranium production and trading of the Group in the fourth quarter of 2025.

### 1. NATURAL URANIUM PRODUCTION

In 2025, Semizbay-U Limited Liability Partnership (“**Semizbay-U**”), a 49% owned joint venture by the Group in Kazakhstan, produced a total of 862.2tU natural uranium and Mining Company “ORTALYK” LLP (“**Ortalyk**”), a 49% owned associate by the Group in Kazakhstan, produced a total of 1,836.8tU natural uranium. The respective completion rates for their annual plans were 100.1% and 102.0%. In the fourth quarter of 2025, the production volume from the deposits that the Group holds an interest was 702.5tU natural uranium, representing a completion rate of 94.6% of the production plan for this quarter, among which 249.2tU were produced by Semizbay-U and 453.3tU were produced by Ortalyk.

#### Natural uranium production in the fourth quarter of 2025

	Planned production output (tU)	Actual production output (tU)	Production plan completion rate
<b>Semizbay-U</b>			
Semizbay Mine	121.2	130.2	107.4%
Irkol Mine	108.4	119.0	109.8%
<b>Sub-total</b>	<u>229.6</u>	<u>249.2</u>	<u>108.5%</u>
<b>Ortalyk</b>			
Central Mynkuduk Deposit	428.2	389.1	90.9%
Zhalpak Deposit	85.0	64.2	75.5%
<b>Sub-total</b>	<u>513.2</u>	<u>453.3</u>	<u>88.3%</u>
<b>Total</b>	<u><b>742.8</b></u>	<u><b>702.5</b></u>	<u><b>94.6%</b></u>

Note: As Ortalyk has exceeded the production plan for the first three quarters of 2025 by 96.7tU, Ortalyk took the initiative to reduce production output for this quarter.

## Natural uranium production in 2025

	Planned production output (tU)	Actual production output (tU)	Production plan completion rate
<b>Semizbay-U</b>			
Semizbay Mine	406.4	396.6	97.6%
Irkol Mine	454.5	465.5	102.4%
<b>Sub-total</b>	861.0	862.2	100.1%
<b>Ortalyk</b>			
Central Mynkuduk Deposit	1,600.0	1,634.7	102.2%
Zhalpak Deposit	200.0	202.1	101.0%
<b>Sub-total</b>	1,800.0	1,836.8	102.0%
<b>Total</b>	2,661.0	2,699.0	101.4%

## 2. NATURAL URANIUM TRADING

As of 31 December 2025, the Group held 929tU natural uranium (approximately 2.42 million pounds U<sub>3</sub>O<sub>8</sub>), with a weighted average cost of US\$73.83 per pound U<sub>3</sub>O<sub>8</sub>, and contracted but not delivered natural uranium sales of 3,019tU (approximately 7.85 million pounds U<sub>3</sub>O<sub>8</sub>), with a weighted average selling price of US\$81.59 per pound U<sub>3</sub>O<sub>8</sub>.

### New natural uranium contracts entered in the fourth quarter of 2025

	Quantity (tU)	Weighted average price (US\$ per pound U <sub>3</sub> O <sub>8</sub> )
Procurement	1,170	79.58
Sales	1,170	79.18

### Natural uranium settlement in the fourth quarter of 2025

	Quantity (tU)	Weighted average price (US\$ per pound U <sub>3</sub> O <sub>8</sub> )
Receipt from suppliers during the quarter under contracts entered	1,592	76.26
Delivery to customers during the quarter under contracts entered	2,117	79.90

The above operational data for the fourth quarter of 2025 is based on preliminary internal management information, which is unaudited nor reviewed, and may differ from the data disclosed in other periodic reports of the Company and is for reference only. In addition, due to the influence of various factors, including but not limited to changes in regulatory policies, changes in market conditions, adverse weather, natural disasters and seasonal factors, etc., material differences may exist among the operational data of different quarters. The operational data in this announcement does not make any express or implied forecast or guarantee in respect of the Group's operating and financial prospect. Investors are hereby reminded of the risks which may result from relying on or using the information given herein.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

- Notes: 1. *1tU equals approximately 2,600 pounds U<sub>3</sub>O<sub>8</sub>.*
2. *“Natural uranium” means uranium ore concentrates in the form of triuranium octaoxide in this announcement.*
3. *Certain figures are rounded to one or two decimal places in this announcement.*

By Order of the Board  
**CGN Mining Company Limited**  
**Qiu Bin**  
*Executive Director and Chief Executive Officer*

Hong Kong, 15 January 2026

*As at the date of this announcement, the Board comprises two executive directors: Mr. Qiu Bin (chief executive officer) and Ms. Xu Junmei, three non-executive directors: Mr. Wang Xianfeng (chairman), Mr. Sun Xu and Mr. Liu Guanhua, and three independent non-executive directors: Mr. Gao Pei Ji, Mr. Zhang Yuntao and Mr. Wu Yingpeng.*

\* *For identification purpose only*