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中广核礦業有限公司*
CGN Mining Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01164)

CHANGE OF DIRECTORS, COMPOSITION OF BOARD COMMITTEES, CHIEF FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVE

RESIGNATION OF DIRECTORS, CHIEF FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVE AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of CGN Mining Company Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that, with effect from 13 February 2026:

- (1) Ms. Xu Junmei (“**Ms. Xu**”) has resigned as an executive Director, the chairman of the environmental, social and governance committee (the “**ESG Committee**”) and a member of the nomination committee (the “**Nomination Committee**”) under the Board as well as the chief financial officer (the “**Chief Financial Officer**”) of the Company due to work re-arrangement. As such, Ms. Xu has also ceased to be the authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) since the same date;
- (2) Mr. Sun Xu (“**Mr. Sun**”) has resigned as a non-executive Director, a member of the audit committee (the “**Audit Committee**”) and a member of the ESG Committee under the Board because he has reached the age of retirement; and
- (3) Mr. Liu Guanhua (“**Mr. Liu**”) has resigned as a non-executive Director and a member of the remuneration committee under the Board as The China State-owned Enterprise Mixed Ownership Reform Fund Co., Ltd.* (中國國有企業混合所有制改革基金有限公司) no longer holds shares in the Company.

Each of Ms. Xu, Mr. Sun and Mr. Liu has confirmed that she/he has no disagreement with the Board and there are no other matters in respect of her/his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Ms. Xu, Mr. Sun and Mr. Liu for their contributions to the Company during their tenure of office.

APPOINTMENT OF DIRECTOR, CHIEF FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVE AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board also announces that, with effect from 13 February 2026:

- (1) Mr. Wang Xianfeng, an incumbent non-executive Director, has been appointed as a member of the Audit Committee;
- (2) Mr. Qiu Bin, an incumbent executive Director, has been appointed as the Authorised Representative; and
- (3) Mr. Li Jie (“**Mr. Li**”) has been appointed as an executive Director, the chairman of the ESG Committee and the Chief Financial Officer.

The biographical details of Mr. Li are as follows:

Mr. Li Jie, aged 42, is currently the chief accountant of CGNPC Uranium Resources Co., Ltd.* (中廣核鈾業發展有限公司) and the director of CIECC Engineering Company Limited* (中咨工程有限公司). Mr. Li worked in China Nuclear Power Engineering Co., Ltd.* (中廣核工程有限公司) from July 2006 to July 2020, and successively served as the construction and installation investment control engineer, budget management accountant, senior head of budget management, budget management director of the budget module and deputy manager of the budget module (responsible for daily operation) of the finance department. Mr. Li worked in China General Nuclear Power Corporation* (中國廣核集團有限公司) from July 2020 to July 2024, and successively served as the senior manager of budget and internal control management of the budget division under the finance and asset management department, head of the comprehensive tax division under the finance and asset management department and the head of the budget division under the finance and asset management department, during which he also served as the head of the budget division under the finance and asset management department of CGN Power Co., Ltd.* (中國廣核電力股份有限公司) (listed on the Main Board of the Stock Exchange, stock code: 01816; and listed on the Shenzhen Stock Exchange, stock code: 03816) from August 2023 to July 2024. Mr. Li served as the manager of the finance department of China Nuclear Power Operations Co., Ltd.* (中廣核核電運營有限公司) from July 2024 to December 2025.

Mr. Li graduated from Huazhong University of Science and Technology in June 2006 with a bachelor’s degree in management, majoring in engineering management. Mr. Li holds the qualifications of senior accountant, senior economist and senior engineer. Mr. Li has around 20 years of experience in financial management and the nuclear power industry.

Mr. Li has entered into a service contract with the Company for an initial term of three years commencing from 13 February 2026, subject to retirement and re-election as required by the articles of association of the Company, and will continue thereafter until termination by not less than three months’ prior notice in writing served by either party to the other. Mr. Li is entitled to a Director’s remuneration of HK\$864,000 per annum pursuant to the service contract, which has been determined with reference to his duties and the remuneration policy of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Li: (i) did not have any other relationship with any other Director, senior management or substantial or controlling shareholders (within the definition of the Listing Rules) of the Company; (ii) did not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) did not hold any other position with any member of the Group; (iv) has not held any directorship in any other companies listed in Hong Kong or overseas in the last three years; (v) had no other major appointment or professional qualification; and (vi) had no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matter that needs to be brought to the attention of the shareholders of the Company.

Pursuant to the articles of association of the Company, Mr. Li shall hold office until the next annual general meeting of the Company where he shall be eligible for re-election. Mr. Li shall be subject to retirement by rotation thereafter and shall then be eligible for re-election.

The Board would like to take this opportunity to welcome Mr. Li for joining the Company.

DIVERSITY OF BOARD MEMBERS

Pursuant to Rule 13.92(2) of the Listing Rules, while diversity of board members can be achieved through consideration of a number of factors, the Stock Exchange will not consider diversity to be achieved for a single gender board. Following the resignation of Ms. Xu as an executive Director and a member of the Nomination Committee, the Board and the Nomination Committee do not have a Director of a different gender, and hence the Company does not comply with the requirement set out in Rule 13.92(2) of the Listing Rules and deviates from the code provision regarding gender diversity on the nomination committee under paragraph B.3.5 of the Corporate Governance Code under Appendix C1 to the Listing Rules. The Company is actively identifying suitable candidate(s) for the appointment of a female Director as soon as practicable (i.e. within three months from the date of this announcement) in order to ensure compliance by the Company with the relevant requirements under the Listing Rules. Further announcement will be made by the Company as and when appropriate.

By Order of the Board
CGN Mining Company Limited
Wang Xianfeng
Chairman

Hong Kong, 13 February 2026

As at the date of this announcement, the Board comprises a non-executive director: Mr. Wang Xianfeng (chairman); two executive directors: Mr. Qiu Bin (chief executive officer) and Mr. Li Jie; and three independent non-executive directors: Mr. Gao Pei Ji, Mr. Zhang Yuntao and Mr. Wu Yingpeng.

* *For identification purposes only*